

JOHAN HOLDINGS BERHAD

(Company No. 314-K)

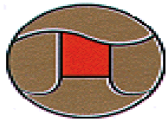
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIODS ENDED 31 OCTOBER 2016

	Note	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
		2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Continuing operations					
Revenue	K2	47,936	55,572	137,906	165,805
Cost of sales		(14,880)	(18,230)	(47,077)	(54,703)
Gross profit		33,056	37,342	90,829	111,102
Other income		15,551	3,865	28,692	11,002
Marketing and distribution expenses		(4,415)	(5,525)	(13,559)	(13,559)
Administrative expenses		(26,807)	(55,607)	(75,829)	(112,427)
Other operating expenses		(2,366)	(638)	(6,700)	(12,308)
Earnings/(Loss) before interest, tax, depreciation and amortisation		15,019	(20,563)	23,433	(16,190)
Depreciation and amortisation		(3,195)	(3,010)	(9,254)	(8,629)
Finance costs		(9,345)	(11,661)	(28,529)	(30,922)
Profit/(Loss) before tax	K2/K6	2,479	(35,234)	(14,350)	(55,741)
Income tax (expense)/credit	K7	(92)	355	(133)	4,778
Profit/(Loss) from continuing operations		2,387	(34,879)	(14,483)	(50,963)
Profit from discontinued operations	K8	-	23,604	-	23,447
Profit/(Loss) for the period		2,387	(11,275)	(14,483)	(27,516)
Other comprehensive income/(loss):					
Foreign currency translation difference for foreign operations		693	6,776	2,860	16,594
Gain on revaluation of properties		-	(420)	-	7,235
Net fair value gain on available-for-sales financial assets		-	46	-	-
Total comprehensive income/(loss) for the period		3,080	(4,873)	(11,623)	(3,687)
Profit/(Loss) for the period attributable to :					
Owners of the Company		2,728	(10,978)	(13,550)	(27,529)
Non-controlling interests		(341)	(297)	(933)	13
		2,387	(11,275)	(14,483)	(27,516)
Total comprehensive income/(loss) attributable to:-					
Owners of the Company		3,417	(270)	(9,993)	1,031
Non-controlling interests		(337)	(4,603)	(1,630)	(4,718)
		3,080	(4,873)	(11,623)	(3,687)
Income/(Loss) per share attributable to owners of the Company:					
Basic & diluted earning/(loss) per share for the period (sen)					
- Continuing operations	K14	0.44	(5.55)	(2.18)	(8.18)
- Discontinued operations	K14	-	3.79	-	3.76

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

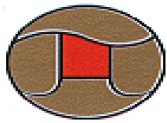
	Note	Unaudited As at 31 October 2016 RM'000	Audited As at 31 January 2016 RM'000
Non-current assets			
Property, plant and equipment		313,432	315,464
Inventories-Non current		6,292	6,130
Intangible assets		15,035	16,933
Investment securities		42	90
Deferred tax assets		5,474	5,474
Total non-current assets		<u>340,275</u>	<u>344,091</u>
Current assets			
Inventories		17,642	12,704
Receivables		562,146	570,480
Investment securities		39,000	20,110
Cash and bank balances		39,189	69,021
Total current assets		<u>657,977</u>	<u>672,315</u>
Total assets		<u>998,252</u>	<u>1,016,406</u>
Share capital	M6	311,474	311,474
Reserves			
Share premium		69,415	69,415
Exchange reserve		29,861	26,304
Investments & Properties revaluation reserve		37,873	37,873
Accumulated losses		(251,483)	(237,933)
Attributable to equity holders of the parent		<u>197,140</u>	<u>207,133</u>
Non-controlling interests		<u>3,280</u>	<u>4,910</u>
Total equity		<u>200,420</u>	<u>212,043</u>
Non-current liabilities			
Loan and borrowings	K10	2,592	19,336
Deferred tax liabilities		11,956	11,431
Investor certificates		296,956	-
Total non-current liabilities		<u>311,504</u>	<u>30,767</u>
Current liabilities			
Payables		205,186	217,974
Tax payable		6,879	7,635
Investors certificates		125,532	450,013
Loan and borrowings	K10	148,731	97,974
Total current liabilities		<u>486,328</u>	<u>773,596</u>
Total liabilities		<u>797,832</u>	<u>804,363</u>
Total equity and liabilities		<u>998,252</u>	<u>1,016,406</u>
Net assets per share (sen)		<u>31.65</u>	<u>33.25</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2016**

	← Attributable to owners of the Company →					→		
	← Non-distributable reserves →							
	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Investments & Properties revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the Company, total RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 February 2015	311,474	69,415	17,941	28,121	(224,798)	202,153	9,108	211,261
Total comprehensive income/(loss) for the year	-	-	8,363	9,752	(13,135)	4,980	(142)	4,838
Disposal of subsidiaries	-	-	-	-	-	-	(4,056)	(4,056)
Balance as at 31 January 2016	<u>311,474</u>	<u>69,415</u>	<u>26,304</u>	<u>37,873</u>	<u>(237,933)</u>	<u>207,133</u>	<u>4,910</u>	<u>212,043</u>
Balance as at 1 February 2016	311,474	69,415	26,304	37,873	(237,933)	207,133	4,910	212,043
Total other comprehensive income/(loss) for the period	-	-	3,557	-	(13,550)	(9,993)	(1,630)	(11,623)
Balance as at 31 October 2016	<u>311,474</u>	<u>69,415</u>	<u>29,861</u>	<u>37,873</u>	<u>(251,483)</u>	<u>197,140</u>	<u>3,280</u>	<u>200,420</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements)

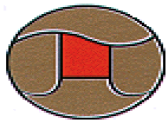
**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD
FINANCIAL PERIODS ENDED 31 OCTOBER 2016**

	Cumulative 9 months ended 31 October	
	2016 RM'000	2015 RM'000
Cash flows from / (used in) operating activities		
Loss before tax		
-Continuing operations	(14,350)	(55,741)
-Discontinued operations	-	(533)
	<u>(14,350)</u>	<u>(56,274)</u>
Adjustments for non-cash and non-operating items:		
- Non-cash items	13,421	30,162
- Investing and financing items	29,008	36,093
Operating cash flows before working capital changes	<u>28,079</u>	<u>9,981</u>
Changes in working capital:		
- Changes in current assets	(38,784)	(55,019)
- Changes in current liabilities	(6,472)	58,687
Loan interest paid	(28,529)	(30,922)
Interest received	404	626
Dividend income	50	337
Tax paid	(1,045)	581
Net cash flows used in operating activities	<u>(46,297)</u>	<u>(15,729)</u>
Cash flows from / (used in) investing activities		
Purchase of property, plant and equipment	(1,128)	(1,589)
Proceeds from disposal of property, plant and equipment	32	452
Proceeds from disposal of investment securities	160	-
Purchase of intangible assets	(270)	(612)
Net cash inflow from disposal of subsidiary	-	40,248
Net cash (used in)/from investing activities	<u>(1,206)</u>	<u>38,499</u>
Cash flows (used in)/ from financing activities		
Repayment of lease obligation and finance lease obligation	(1,124)	-
Increase in deposit pledged with licensed financial institutions	(101)	-
Net repayments of investor and senior certificates	(27,525)	(37,285)
(Repayment)/Proceeds of bank borrowings	(16,461)	6,365
Net cash (used in)/from financing activities	<u>(45,211)</u>	<u>(30,920)</u>
Net decrease in cash and cash equivalents	(92,714)	(8,150)
Effects of foreign exchange rate changes	10,026	38,542
Cash and cash equivalents at beginning of year	26,390	(38,352)
Cash and cash equivalents at end of year	<u>(56,298)</u>	<u>(7,960)</u>
Analysis of cash and cash equivalents:		
Cash and bank balances	39,189	69,793
Bank overdrafts	(92,190)	(74,338)
Pledged deposit with licensed financial institutions	(3,297)	(3,415)
	<u>(56,298)</u>	<u>(7,960)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL STATEMENTS

M1 Basis of Preparation

The interim financial statements are unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2016.

Adoption of New and Revised Malaysian Financial Reporting Standards

In the current financial period, the Group has adopted all the new and revised Standards and Amendments issued by the Malaysian Accounting Standards Board ("MASB") that are relevant to its operations and effective for annual periods beginning on or after 1 February 2016 as follows:

Amendments to MFRS 101	Disclosure Initiative
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation

The adoption of these new and revised Standards and Amendments does not have any material impact on the amounts reported in the financial statements of the Group and of the Company in the current and previous financial year.

Standards and Amendments in issue but not yet effective

At the date of authorisation for issue of these interim financial report, the new and revised Standards and Amendments which were in issue but not yet effective and not early adopted by the Group and Company are as listed below:

MFRS 9	Financial Instruments ¹
MFRS 15	Revenue from Contracts with Customers ¹
Clarification to MFRS 15	Revenue from Contracts with Customers ¹
MFRS 16	Leases ⁴
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions ¹
Amendments to MFRS 9 and MFRS 7	Mandatory Effective Date of MFRS 9 and Transition Disclosures ¹
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ²
Amendments to MFRS 107	Disclosure Initiative ³
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses ³
Amendments to MFRSs	Annual Improvements to MFRSs 2012 - 2014 Cycle ²

¹ Effective for annual periods beginning on or after 1 January 2018

² Effective date of the Amendments which was originally for annual periods beginning on or after 1 January 2016, have been deferred to a date to be announced by the MASB.

³ Effective for annual periods beginning on or after 1 January 2017

⁴ Effective for annual periods beginning on or after 1 January 2019. Earlier application is permitted provided MFRS 15 is also applied.

The directors anticipate that the abovementioned Standards and Amendments will be adopted in the annual financial statements of the Group and of the Company when they become effective and that the adoption of these Standards and Amendments will have no material impact on the financial statements of the Group and of the Company in the period of initial application except for MFRS 15 and 16. However, it is not practical to provide a reasonable estimate of the effect of MFRS 15 and 16 until the directors perform a detailed review.



NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 January 2016 was unqualified.

M3 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M4 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items due to their nature, size or incidence registered during the financial quarter.

M5 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M6 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M7 Dividend Paid

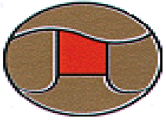
During the financial quarter, no dividend was paid by the Company.


JOHAN HOLDINGS BERHAD

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M8 Segmental Information

	Building materials		General trading		Property		Hospitality and card services		Investment holding & secretarial services		Elimination of Discontinued operation		Elimination of Continuing operations		Total	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Nine months ended 31 October</u>																
Revenue:																
External customers	44,136	50,491	151	27,578	-	3,208	93,053	110,892	566	200	-	(26,564)	-	-	137,906	165,805
Inter-segment	-	-	-	-	-	-	-	-	169	158	-	-	(169)	(158)	-	-
Total revenue	44,136	50,491	151	27,578	-	3,208	93,053	110,892	735	358	-	(26,564)	(169)	(158)	137,906	165,805
Results :																
Interest income	-	-	-	-	4	117	760	493	400	348	-	(98)	(760)	(234)	404	626
Dividend income	-	-	-	-	49	69	1	-	-	341	-	(73)	-	-	50	337
Depreciation and amortisation	3,412	3,240	-	316	-	-	5,720	5,227	122	131	-	(285)	-	-	9,254	8,629
Finance costs	581	570	-	281	1,930	-	26,378	30,186	400	398	-	(279)	(760)	(234)	28,529	30,922
Earnings/(loss) before interest, tax, depreciation and amortisation	2,216	3,471	(221)	211	(52)	1,482	24,586	20,342	(2,138)	(41,614)	-	243	(958)	(325)	23,433	(16,190)
Segment (loss)/profit	(1,777)	(339)	(221)	(1,002)	(1,982)	1,482	(7,512)	(15,071)	(2,660)	(41,579)	-	860	(198)	(92)	(14,350)	(55,741)
Assets :																
Additions to non-current assets	283	80	-	6	-	-	1,110	1,498	5	617	-	-	-	-	1,398	2,201
Segment assets	177,263	176,713	130	32,891	18,133	18,681	741,540	767,645	63,575	35,557	-	-	(2,389)	3,359	998,252	1,034,846
Segment liabilities	24,037	22,321	146	10,313	36,882	33,922	731,398	749,794	4,946	5,672	-	-	423	802	797,832	822,824

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)****M9 Significant Event**

On 30 April 2016, Lumut International Yacht Club ("LIYC") convened a meeting of members to seek their approval to an Extraordinary Resolution for the proposed winding up of the LIYC membership scheme (the "Scheme"). At that meeting, the said Extraordinary Resolution was unanimously approved by members present in person or represented by proxies. An application was submitted to the High Court for the Extraordinary Resolution to be confirmed and for an order for the effective winding up of the Scheme pursuant to Section 95(5) of the Companies Act, 1965. On 3 August 2016, the High Court granted an order for the LIYC scheme to be wound up and dissolved. The Trustee, Public Trustees Bhd had on 29 September 2016 lodged with the Companies Commission of Malaysia, the sealed copy of the High Court for effective winding up at the LIYC membership scheme.

M10 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter.

M11 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M12 Capital Commitments

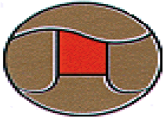
The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	As at 31 October 2016 RM'000
Approved and contracted for	<u>163</u>

M13 Related Party Transactions

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested through their				
Sales of air tickets	177	264	568	561
Recovery of secretarial and share registration fees	20	5	86	37
Income from rental of motor vehicles, office equipment and land	76	17	131	52

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.

**JOHAN HOLDINGS BERHAD**

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS**K1 Gross Billings**

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Gross billings	<u>527,603</u>	<u>569,175</u>	<u>1,551,269</u>	<u>1,539,021</u>

Gross billings comprise of amount spent by charge and credit card customers, invoices to air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services income.

K2 Review of Performance

For the financial quarter, the Group registered revenue from continuing operations of RM47.936 million compared to corresponding quarter of RM55.572 million, lower by 14%.

The Group recorded a profit before tax of RM2.479 million compared to corresponding quarter loss before tax of RM35.234 million, mainly due to fair value gain of investment securities.

Card services segment registered lower revenue mainly due to cessation of card issuing business in Malaysia since 31 October 2015. The segment recorded a loss before tax of RM1.032 million in current quarter compared to loss before tax of RM7.292 million in corresponding quarter due to lower operating expenses.

Hospitality business registered lower revenue compared to corresponding quarter. Accordingly, the segment recorded a loss before tax of RM796,000 in current quarter compared to loss before tax of RM154,000 in corresponding quarter.

The building materials business registered lower revenue resulting in the segment recorded a loss before tax of RM554,000 in current quarter compared to profit before tax of RM123,000 in corresponding quarter.

The profit attributable to shareholders was RM2.728 million compared to an attributable loss of RM10.978 million in corresponding quarter.

K3 Variation of Results Against Preceding Quarter

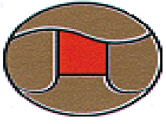
Total revenue from continuing operations for the current financial quarter was RM47.936 million, when compared to preceding quarter's RM47.106 million. The Group recorded a profit from continuing operations of RM2.387 million compared to preceding quarter's loss for the period of RM10.811 million mainly due to fair value gain of investment securities and lower administrative expenses.

K4 Current Year Prospect

The outlook for financial year ending 31 January 2017 remains challenging due to weak regional consumption sentiment and the uncertainty of global economy. However, the Group will continue to undertake various measures to streamline its operations which will augur well for the longer term of the Group. The Board is optimistic of a better performance of the Group in the current year.

K5 Profit Forecast

Not applicable as no profit forecast was issued by the Group.

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K6 Loss Before Tax**

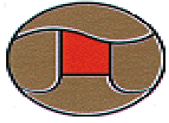
	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Loss before tax is arrived at after crediting/(charging) :				
a) Interest income	102	463	404	626
b) Other income including investment income	15,449	3,402	28,288	10,376
c) Interest expense	(9,345)	(11,661)	(28,529)	(30,922)
d) Depreciation and amortisation	(3,195)	(3,010)	(9,254)	(8,629)
e) Provision for and write off of receivables	(1,085)	(9,915)	(2,836)	(13,151)
f) Net foreign exchange gain/(loss)	(2,120)	(20,482)	(4,642)	(26,538)

K7 Income Tax (Expense)/Credit

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Tax (expense)/credit based on results for continuing operations: -				
Current				
- Malaysian tax	(92)	46	(133)	-
- Foreign tax	-	110	-	(321)
	(92)	156	(133)	(321)
Deferred taxation	-	199	-	5,099
	(92)	355	(133)	4,778

The tax expense is provided on the profits made by certain group companies due to absence of group tax relief in the respective countries of operation. The deferred tax credit in the year of 2015 was due to reversal of deferred tax liabilities no longer required.

The higher effective tax rate than the statutory tax for the current year to date was mainly due to certain subsidiaries were making losses and certain non-deductible expense such as unrealised loss of forex.

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**K8 Profit From Discontinued Operations**

In the last financial year, the Group disposed its 66.08% stake in a subsidiary, Jacks International Limited, a company incorporated in Singapore for a sale consideration of SGD15,860,000 (RM48,724,000) which was completed on 6 October 2015.

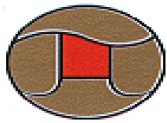
The comparative loss from discontinued operations have been restated to include the results of Jacks International Limited.

The results of the discontinued operations are set out below.

	31 October 2016 RM'000	31 October 2015 RM'000
Revenue	-	17,555
Cost of sales	-	(7,092)
Gross profit	-	10,463
Other items of income		
Other income	-	550
Other items of expenses		
Distribution expenses	-	(9,055)
Administration expenses	-	(2,307)
Finance costs	-	(184)
Loss before taxation	-	(533)
Income tax expense	-	(35)
Loss for the period	-	(568)
Gain on disposal of subsidiaries	-	24,015
Loss for the year from discontinued operations	-	23,447

The following (charges)/credits have been included in arriving at the loss before tax of the discontinued operations:

	31 October 2016 RM'000	31 October 2015 RM'000
Interest expense on bank borrowings	-	(184)
Employee benefits expense	-	(4,419)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K9 Status of Corporate Proposal Announced**

There were no outstanding corporate proposal for the financial quarter.

K10 Borrowings and Debt Securities

	Unaudited As at 31 October 2016 RM'000	Audited As at 31 January 2016 RM'000
a) Short term borrowings		
Secured		
- Bank overdrafts	92,190	39,352
- Revolving credits & short term loans	7,234	17,116
- Trust receipts and bankers' acceptance	23,105	21,432
- Term loans	23,869	11,586
- Hire purchase and lease creditors	2,333	3,248
	148,731	92,734
Unsecured		
- Revolving credits and short-term loans	-	5,240
	-	5,240
Total short term borrowings	<u>148,731</u>	<u>97,974</u>
b) Long term borrowings		
Secured		
- Term Loans	-	16,516
- Hire purchase and lease creditors	2,592	2,820
	2,592	19,336
Total long term borrowings	<u>2,592</u>	<u>19,336</u>

The bank borrowings denominated in foreign currency are as follows: -

	RM'000	RM'000
Denominated in Singapore Dollar	115,637	62,930

K11 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 15 December 2016.

K12 Changes in Material Litigation

A wholly-owned subsidiary, Johan Properties Sdn Bhd ("JPSB") had on 25 July 1996 filed a suit against five (5) Defendants for wrongful repudiation or breach of a contract in relation to a land held under Lot 289, Section 57, Bandar Kuala Lumpur. JPSB's statement of claim was for (i) return of deposit sum of RM1,700,000; (ii) special damages amounting to RM4,300,000 (iii) general damages; and (iv) interest and costs.

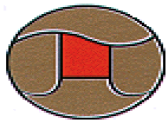
On 3 May 2016 the Federal Court refused the Defendants' application for leave to appeal, citing no merits in the application. Costs of RM20,000 was awarded to JPSB. With this decision, the litigation concludes.

As at 31 July 2016, the judgement sum, special damages, costs and accrued interest to date to be recovered from the Defendants is approximately RM13 million.

JPSB had on 29 August 2016 registered a Prohibitory Order on the land held under Lot 289 with the Land Office. JPSB had on 20 September 2016 filed a writ of seizure and sale of Lot 289 for recovery of the outstanding amount due by the Defendants. We are waiting for the High Court to fix the date for seizure of Lot 289.

K13 Dividend

The Board does not recommend any dividend for the financial quarter ended 31 October 2016 (31 October 2015: Nil).

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K14 Earnings/(Loss) per Share****Basic & diluted**

Basic and diluted earning/(loss) per share are calculated by dividing profit/(loss) for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue as at the end of the financial period.

Diluted earning/(loss) per share is the same as basic earning/(loss) per share.

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Profit/(Loss) for the period attributable to ordinary equity holders of the Company				
- Continuing operations	2,728	(34,582)	(13,550)	(50,976)
- Discontinued operations	-	23,604	-	23,447
	<u>2,728</u>	<u>(10,978)</u>	<u>(13,550)</u>	<u>(27,529)</u>
Number of ordinary shares ('000) in issue	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Basic & diluted (earning)/loss per share (sen)				
- Continuing operations	0.44	(5.55)	(2.18)	(8.18)
- Discontinued operations	-	3.79	-	3.76
	<u>0.44</u>	<u>(1.76)</u>	<u>(2.18)</u>	<u>(4.42)</u>

K15 Realised and Unrealised (Losses)/ Profit

The breakdown of accumulated losses of the Group as at the reporting date into realised and unrealised (losses)/ profit, are as follows:-

	As at 31 October 2016 RM'000	As at 31 January 2016 RM'000
Total accumulated (losses)/profit of Johan Holdings Berhad and its subsidiaries :		
- Realised	(665,220)	(642,979)
- Unrealised	125,658	116,996
	<u>(539,562)</u>	<u>(525,983)</u>
Consolidation adjustments	288,079	288,050
Accumulated losses as per consolidated accounts	<u>(251,483)</u>	<u>(237,933)</u>

K16 Limited Review by External Auditors

The Company's external auditors, Deloitte, had conducted a limited review of this interim financial report as required by Bursa Malaysia vide its letter dated 27 April 2016.

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
15 December 2016